

**BETHLEHEM CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND  
FINANCIAL REPORT  
JUNE 30, 2021**

**BETHLEHEM CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND**

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## INDEPENDENT AUDITOR'S REPORT

To the President and Members of  
the Board of Education of the  
Bethlehem Central School District

### Report on the Financial Statement

We have audited the accompanying statement of cash receipts, disbursements and cash balances of the Extraclassroom activity fund of Bethlehem Central School District, as of and for the year ended June 30, 2021, and the related note to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, disbursements and cash balances of the Extraclassroom activity fund of Bethlehem Central School District as of and for the year ended June 30, 2021, in accordance with the cash basis of accounting described in Note 1.

## **Basis of Accounting**

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Marvin and Company, P.C.*

Latham, NY  
October 12, 2021

**BETHLEHEM CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021**

<u>Activities and Clubs</u>	<u>Balance June 30, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
<b>High School</b>				
100 Student Senate	\$ 63,177	\$ 4,714	\$ 9,955	\$ 57,936
108 Buy It (School Store)	8,191	24,398	25,584	7,005
109 Oriole (BCHS Yearbook)	25,458	14,831	31,548	8,741
111 Spanish Honor Society	74	551	537	88
112 Amnesty International	780	-	-	780
113 Key Club	2,297	1,956	1,925	2,328
114 Speech & Debate	172	323	314	181
115 Robotics Club	1,541	-	129	1,412
116 Thinking Reed	3,519	-	-	3,519
117 History Bowl	228	-	-	228
118 Hooligans	137	-	-	137
119 Peer Helpers	665	-	-	665
120 S.A.D.D.	487	-	-	487
121 Medical Club	85	-	-	85
122 Active Minds	618	1,124	1,548	194
123 French Club	91	25	17	99
124 VJCAT	3,711	-	453	3,258
125 BCHS Eagles Ultimate Frisbee	2,257	-	-	2,257
126 Stage 700	20,514	11,143	6,941	24,716
127 Build It	753	1,434	925	1,262
128 Table Tennis	500	-	-	500
129 Students for Peace & Survival	906	-	445	461
130 No Place for Hate	57	-	-	57
131 Masterminds & Science Bowl	1,293	-	195	1,098
132 International Club	340	-	-	340
133 Science Olympiad	1,583	748	775	1,556
134 Environmental Club	110	315	200	225
135 Spanish Club	3,046	-	-	3,046
136 Gender Equality	145	-	-	145
137 Gender and Sexualities Alliance	275	-	-	275
139 Theatre Without a Net/Shakespeare	12,106	727	590	12,243
140 Math Honor Society	1	-	-	1
142 Computer Science Honor	-	500	-	500
143 UNICEF	-	158	158	-
144 Art Alliance	111	-	-	111
152 Best Buddies	1,353	-	-	1,353
155 Future Business Leaders of America	241	171	268	144
220 Class of 2020	15,945	-	15,945	-
221 Class of 2021	1,848	29,107	17,295	13,660
222 Class of 2022	-	842	250	592
<b>Total High School</b>	<b>\$ 174,615</b>	<b>\$ 93,067</b>	<b>\$ 115,997</b>	<b>\$ 151,685</b>
<b>Middle School</b>				
100 Student Council 8	\$ 4,772	\$ 332	\$ 232	\$ 4,872
102 World Community Service	196	-	-	196
105 Student Council 7	276	-	-	276
106 Mohawk 7 (1)	496	-	-	496
109 Sports Club	6,121	2,040	2,844	5,317
112 Mohawk 6 (1)	948	-	-	948
114 Patroon 6 (1)	1,283	-	-	1,283
116 Stage 332	24,622	8,713	11,032	22,303
118 BCMS Student Support Club	930	-	250	680
120 BCMS S.A.D.D.	1,730	230	115	1,845
122 History Club	998	-	-	998
125 Yearbook	8,683	154	321	8,516
126 Builders Club	1,967	352	320	1,999
128 Library Club	2,168	500	-	2,668
130 Junior Chef Club	200	-	-	200
132 Patroon 7 (2)	293	-	-	293
134 Patroon 6 (2)	1,210	50	25	1,235
138 School Store	257	3,797	2,030	2,024
140 Character Education	330	-	-	330
142 Random Acts of Kindness	150	-	-	150
147 Newspaper	60	-	-	60
149 Garden Club	1,386	3,440	4,442	384
152 Reach Out Club	373	-	161	212
156 Staged Creations	1,506	-	-	1,506
180 French Spanish Club	830	-	-	830
<b>Total Middle School</b>	<b>\$ 61,785</b>	<b>\$ 19,608</b>	<b>\$ 21,772</b>	<b>\$ 59,621</b>

The June 30, 2021 cash balance is as follows:

High School	\$ 151,685
Middle School	59,621
<b>Total</b>	<b>\$ 211,306</b>

**BETHLEHEM CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND  
NOTE TO FINANCIAL STATEMENT  
JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Extraclassroom Activity Fund of the Bethlehem Central School District represents funds of the students of the District. The Board of Education exercises general oversight of this fund. The Extraclassroom Activity Fund is independent of the District with respect to its financial transactions, and the designation of student management. Separate financial statements are issued for this fund. The District also reports this fund in its basic financial statements, within its General Fund, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*.

The accompanying financial statement of the Bethlehem Central School District's Extraclassroom Activity Fund has been prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because the effects of receivables outstanding from fundraising activities and obligations for expenses unpaid at the date of the financial statement are not included in the financial statement.

*Contingency*

The United States is presently in the midst of a national health emergency related to a virus commonly known as Novel Coronavirus (COVID-19). The overall consequences of COVID-19 on a national, regional and local level are unknown, but it has the potential to result in a significant economic impact. The impact of the situation on the Extraclassroom Activity Fund and its future results and financial position is not presently determinable.