

Property Tax Report Card

Property Tax Report Card
010306 - BETHLEHEM CSD

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:
Preparer's Telephone Number:

JOHN MCPHILLIPS
518-439-7481

Shaded Fields Will Calculate

	Budgeted 2022-23 (A)
Total Budgeted Amount, not including Separate Propositions	102,698,000
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	69,233,000
B. Tax Levy to Support Library Debt, if Applicable	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	
E. Total Proposed School Year Tax Levy (A+B+C-D)	69,233,000
F. Permissible Exclusions to the School Tax Levy Limit	3,040,754
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	66,295,097
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	66,192,246
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	102,851
Public School Enrollment	3,997
Consumer Price Index	

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Actual 2022-23
(D)

Adjusted Restricted Fund Balance	31,029,226
Assigned Appropriated Fund Balance	0
Adjusted Unrestricted Fund Balance	4,330,441
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.22 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**	
Capital + (add) - (delete)	Capital	CAPITAL RES 2015	CAPITAL RES 2015	For the cost of any object or purpose for which bonds may be issued. 5,100,000	5,100,000	\$5.1M anticipated use for 2
Capital + (add) - (delete)	Capital	CAPITAL RES 2019	CAPITAL RES 2019	For the cost of any object or purpose for which bonds may be issued. 10,000,000	10,000,000	\$8.3M anticipated use for 2
Capital + (add) - (delete)	Capital	2022 CAPITAL	2022 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued. 6,200,000	11,700,000	No intended use in 2023/24
Repair				For the cost of repairs to capital improvements or equipment.		
Workers Compensation	WORKERS COMP	WORKERS COMP	For self-insured Workers Compensation and benefits. 840,000	840,000	No intended use in 2023/24	No intended use in 2023/24
Unemployment Insurance				For reimbursement to the State Unemployment Insurance Fund.		
Reserve for Tax Reduction				For the gradual use of the proceeds of the sale of school district real property.		
Mandatory Reserve for Debt Service				For proceeds from the sale of district		

capital assets
or
improvement,
restricted to
debt service.

Insurance

For liability,
casualty, and
other types of
uninsured
losses.

Property Loss
+ (add)

To cover
property loss.

Liability
+ (add)

Liability

To cover incurred liability claims.

Tax Certiorari

TAX CERTIORARI

TAX CERTIORARI

For tax
certiorari
settlements.

500,000

500,000

No intended use in 2023/24

No intended use in 2023/24

Reserve for
Insurance
Recoveries

For
unexpended
proceeds of
insurance
recoveries at
fiscal year end.

Employee
Benefit
Accrued
Liability

EMPLOYEE BENEFITS

EMPLOYEE
BENEFITS

For accrued
'employee
benefits' due to
employees
upon
termination of
service.

1,400,000

1,400,000

No intended use in 2023/24

No intended use in 2023/24

Retirement
Contribution

RETIREMENT ERS

RETIREMENT ERS

For employer
retirement
contributions
to the State and
Local
Employees'
Retirement
System.

2,700,000

2,700,000

No intended use in 2023/24

No intended use in 2023/24

Reserve for
Uncollected
Taxes

For unpaid
taxes due
certain city
school districts
not reimbursed
by their
city/county
until the
following
fiscal year.

Single Other
Reserve
+ (add)

Single Other Reserve

TRS RESERVE

TRS
RESERVE

2,605,000

2,605,000

* [NYSED Reserve Guidance: http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)

[OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reserfund](http://osc.state.ny.us/localgov/pubs/listacctg.htm#reserfund)

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**