

**Property Tax Report Card**  
**010306 - BETHLEHEM CSD**

**2024-2025 - Page 1**  
**Official - as of 03/28/2025 10:16**  
**AM**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

**Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:**  
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

**Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.**

**Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."**

**Form Due - April 29, 2025**

Form Preparer Name:  
 Preparer's Telephone Number:

STEVEN TERRY  
 518-439-7481

<b><u>Shaded Fields Will Calculate</u></b>	<b>Budgeted 2024-25 (A)</b>	<b>Proposed Budget 2025-26 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	114,037,534	116,623,936	2.27 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	73,128,537	73,948,637	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	73,128,537	73,948,637	1.12 %
F. Permissible Exclusions to the School Tax Levy Limit	4,118,159	3,016,883	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	69,644,498	70,931,754	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	69,010,378	70,931,754	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	634,120	0	
Public School Enrollment	4,047	3,984	-1.56 %
Consumer Price Index			4.12 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	24,969,277	26,110,685
Assigned Appropriated Fund Balance	0	715,241
Adjusted Unrestricted Fund Balance	4,561,501	4,664,957
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

### Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	2022 CAPITAL	For the cost of any object or purpose for which bonds may be issued.	14,327,760	17,228,260	No intended use in 25-26
Capital	2025 CAPITAL	For the cost of any object or purpose for which bonds may be issued.	0	2,599,500	No intended use in 25-26
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	780,000	780,000	No intended use in 25-26
Unemployment Insurance		For reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT RESERVE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	1,634,632	1,169,925	204041
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			

Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	500,000	500,000	No intended use in 25-26
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EMPLOYEE BENEFITS	For accrued 'employee benefits' due to employees upon termination of service.	3,320,000	3,320,000	No intended use in 25-26
Retirement Contribution	RETIREMENT ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	2,700,000	2,700,000	No intended use in 25-26
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	RETIREMENT TRS	To fund employer retirement contributions to the State and Local Teachers' Retirement System	3,325,000	3,325,000	No intended use in 25-26

**\* NYSED Reserve Guidance:**

[http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:**

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save &amp; Ready